

Community Contribution Tax Credit Program

Rebuilding Together Tampa Bay is an approved Community Contribution Tax Credit organization. This denomination provides a financial incentive to encourage Florida businesses to make donations toward community development and housing projects for low-income persons. Businesses that make a financial donation towards our **Healthy Neighborhood initiative in the City of Tampa and/or Residential Repairs and Rehabilitation** program in the City of St. Petersburg receive a tax credit equal to 50% of the value of the donation, up to \$200,000 per year. In other words, for every \$1 that is donated, organizations may claim up to \$1.50 on its state income taxes, insurance premium tax or as a refund against sales tax.

For your convenience, RTTB can help interested parties to fill out the necessary forms and will coordinate with your accounting department to appropriately package and submit to the Florida Department of Economic Development. Contact Jose Garcia at 813-878-9000 x 4 or Jose@rttb.org.

(Healthy Neighborhoods in the City of Tampa (Project # CC-2902-HH): These projects focus in the creation of affordable housing within the City of Tampa. If you consider supporting this project, funds will be allocated to “Building A Healthier Sulphur Springs” where we are presently funded by the City of Tampa to build 36 affordable single family homes for low-to-moderate income buyers. Presently, RTTB already works closely with residents to deliver safe and healthy housing in this community. The goal is to make this historic neighborhood more livable while delivering revitalization and financial empowerment efforts to its residents. More specifically, funds will be applied towards meeting HERS rating requirements to ensure these new homes are Energy Star certified. The certification represents up to 35% in savings in electrical bills which, in return, represents additional funds going back to the pockets of the buyers. Funds will be allocated towards increasing attic insulation, energy start-rated appliances & light fixtures and Low-E windows. All these upgrades are allowed under the DEO program.

(Rebuilding Together City of St. Petersburg (Project # CC-5219-YY). Projects under this denomination will be focused on providing necessary home repairs and rehab services to the homes low-income veteran’s homeowners. Furthermore, this denomination provides a financial incentive to encourage Florida businesses to make donations toward community development and housing projects for low-income persons. Businesses that make a financial donation towards our neighborhood these projects receive a tax credit equal to 50% of the value of the donation, up to \$200,000 per year. In other words, for every \$1 that is donated, organizations may claim up to \$1.50 on its state income taxes, insurance premium tax or as a refund against sales tax. The scope of work includes but is not limited to roof replacements, electrical and plumbing troubleshooting, windows and HVAC, lead paint testing and repairs where applicable and home weatherization services.